

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1579.
FILED, OCTOBER 27th. 1967.

TORMONT MINES LIMITED

Full corporate name of Company

Incorporated under Part XI of The Companies Act (Ontario) by Letters Patent dated July 4, 1949; Supplementary Letters Patent dated August 4, 1961.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made previous
Filing Statement No. 1205.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(a) Change in head office address (refer to item 2) (b) Change in officers (refer to item 3) (c) Acquisition of investment in Fraser River Mines Limited (refer to item 10) (d) Agreement dated August 31, 1967 with Endako Mines Ltd. (N.P.L.) granting a working option on the Company's mineral claims in the Omineca Mining Division B.C. (refer to item 9)
2. Head office address and any other office address.	Head Office: Ste. 400 - 67 Richmond Street West Toronto, Ontario Executive Office: Ste. 1307 - 1030 West Georgia Street Vancouver 5, B. C.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	ANDREW ROBERTSON President and Director, Mining Engineer, 60 Highland Ave., Toronto, Ontario WILFRED E. GARNETT Vice-President and Director, Business Exec., 450 MacBeth Cresc., West Vancouver, B. C. S.J.O. McCLAY Director, Construction Contractor, 1192 - West 37th Ave., Vancouver, B. C. L.J. DALTON Director, Executive, retired, 3914 West 23rd Ave., Vancouver, B. C. L.C. CREERY Director, Real Estate Broker, 6425 Wiltshire St., Vancouver, B. C. W.E. ESSERY Secretary-Treasurer, Chartered Accountant, 1225 - Robson St., Vancouver, B. C. L.M. LONSDALE Assistant Secretary-Treasurer, Secretary, 4911 - Blenheim St., Vancouver, B. C. On August 8, 1967, Mr. W.E.Essery replaced Mr. G.D.Pattison as Secretary-Treasurer of the Company, and Mr. L.M.Lonsdale replaced Mr. R.D.Bell as Assistant Secretary-Treasurer of the Company.
4. Share capitalization showing authorized and issued and outstanding capital.	5,000,000 shares of \$1.00 each of which there are presently issued and outstanding as fully paid and non-assessable 4,700,000 shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not applicable
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	LAMOTTE TOWNSHIP, QUEBEC As set out in item 10, the Company has completed the acquisition of 10 mining claims in Lamotte Township previously held under option. No further work on these claims is contemplated at this time. Total expenditures on this property to date have amounted to \$59,643.03 principally in diamond drilling and surveying. OMINECA MINING DIVISION, BRITISH COLUMBIA See Schedule "A" hereto for the particulars of working option granted to Endako Mines Ltd. (N.P.L.) whereby Endako firmly undertakes to spend on the property a minimum of \$20,000.00 over the next two years. See Schedule "A" on page 3.

10. Brief statement of company's chief development work during past year.	<p><u>LAMOTTE TOWNSHIP, QUEBEC</u></p> <p>Pursuant to an agreement dated December 19, 1963, as amended, with Stanley Skrzypek of Malartic, Quebec, the Company held an option to purchase 31 mining claims in Lamotte Township, Quebec for a consideration of \$15,000.00 cash and 300,000 shares of a new company which would acquire the mining claims. The Company has paid to Stanley Skrzypek over the term of the option the \$15,000.00 cash consideration. On the recommendation of the Company's consulting engineer E. L. MacVeigh, B.A., M.S., the claim group was subsequently reduced in size to 10 mining claims.</p> <p>By Agreement dated August 23, 1967, the Company sold the 10 mining claims in Lamotte Township to Fraser River Mines Limited for the consideration of 750,000 shares of the capital stock of Fraser River Mines Limited, of which 675,000 shares are held in escrow subject to release on the written consent of such securities commission and/or stock exchange having jurisdiction. 30,000 free shares and 270,000 escrowed shares of Fraser River Mines Limited forming part of the aforesaid consideration have been issued to Stanley Skrzypek to complete the terms of the foregoing agreement dated December 19, 1963 between Stanley Skrzypek and Tormont Mines Limited.</p> <p>In the nine month period ended September 30, 1967, the Company spent \$10,186.62 on the Lamotte Township property, principally on diamond drilling and trenching. See the Report of E. L. MacVeigh B.A., M.S., accompanying this filing statement.</p>
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	See item 10
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	See item 10
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	630,000 shares of the Company are held in escrow subject to release on the written consent of the Toronto Stock Exchange.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<p>Drumelzier Enterprises Limited Ste. 404, 510 West Hastings Street Vancouver, B. C. 65,000</p> <p>R & P Metals Corporation Limited Ste. 400, 67 Richmond Street West Toronto, Ontario 254,000</p> <p>Andrew Robertson 60 Highland Avenue Toronto, Ontario 180,000</p> <p>Tri-Mart Investments Limited Room 410, 100 Adelaide Street West Toronto, Ontario 75,000</p> <p>The above are believed to be the beneficial owners of said shares.</p> <p>The only person having a greater than 5% interest in R. & P. Metals Corporation Ltd. is Andrew Robertson, 60 Highland Avenue, Toronto, Ontario.</p>
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>S. J. Brooks & Co. 185 Bay Street Toronto, Ontario 545,429</p> <p>Doherty Roadhouse & McCuaig Bros. 335 Bay Street Toronto, Ontario 224,976</p> <p>James Richardson & Sons 173 Portage Avenue, East Winnipeg, Manitoba 200,555</p> <p>R & P Metals Corporation Limited Ste. 400, 67 Richmond Street, West Toronto, Ontario 254,000 escrowed</p> <p>Andrew Robertson 60 Highland Avenue Toronto, Ontario 200,002 (including 180,000 shares escrowed)</p> <p>The shares of R & P Metals Corporation Limited and of Andrew Robertson are beneficially owned. The beneficial ownership of the remaining shares listed above is not known.</p> <p>The shares of R & P Metals Corporation Limited and of Andrew Robertson are beneficially owned. The beneficial ownership of the remaining shares listed above is not known.</p> <p>The only person having a greater than 5% interest in R. & P. Metals Corporation Ltd. is Andrew Robertson, 60 Highland Avenue, Toronto, Ontario.</p>

This is Schedule "A" referred to in the
annexed Filing Statement of Tormont Mines Limited

On August 31, 1967, the Company granted to Endako Mines Ltd. (N.P.L.) a working option on the Company's 20 mineral claims in the Omineca Mining Division, British Columbia, of which the following is a summary:

1. Endako firmly undertakes to perform the following development work:
 - (a) A program of diamond drilling for a minimum expenditure of \$10,000.00 before August 31, 1968.
 - (b) Further prospecting and exploration for a minimum expenditure of \$10,000.00 before August 31, 1969.
2. Endako then may elect, at its option, to continue as follows:
 - (a) Further development work for an expenditure of \$50,000.00 before August 31, 1970.
 - (b) Further development work for an expenditure of \$100,000.00 during each and every successive year until such time as Endako may give notice of intention to equip the claims for production within 2 years of the giving of such notice.
 - (c) Coincident with the giving of notice of intention to equip the claims for production, Endako shall cause a new company to be incorporated under the laws of the Province of British Columbia with an authorized capital of 3,000,000 common shares. Tormont, in consideration of the transfer of the claims to the new company, shall have the right to purchase shares of the new company at the price of 10¢ per share. Endako in consideration of the development work performed shall have the right to purchase shares of the new company at the price of 10¢ per share to the extent of three shares for every one share purchased by Tormont. Endako obligates itself to procure to the new company all the monies to equip the claims for production.
3. In the event that results obtained from the development work performed under this agreement prove negative, the company agrees to grant to Endako all surface rights in respect to the major part of the mineral claims.

FINANCIAL STATEMENTS

TORMONT MINES LIMITED
(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

September 30, 1967


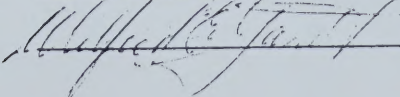
- ASSETS -

<u>Current assets</u>		
Cash		\$ 1,060.56
<u>Investment in Fraser River Mines Limited, at cost</u>		
450,000 shares	\$ 74,643.03	
Advances	703.25	75,346.28
<u>Mining claims and properties</u>		
Mining claims, at cost (cash \$69,551.12 plus \$215,000.00 attributed to 747,618 shares of capital stock as presently constituted, issued for the claims)	284,551.12	
Other mining claims, at nominal value.	1.00	284,552.12
<u>Deferred expenditures</u>		
Exploration and administrative expenditures. .	644,718.02	
Organization and reorganization expenses . . .	23,454.52	668,172.54
		<u>1,029,131.50</u>

- LIABILITIES -

<u>Current liabilities</u>		
Accounts payable		\$ 300.00
Director's loan payable		16,000.00
<u>Shareholders' equity</u>		
<u>Capital stock</u>		
Authorized, 5,000,000 shares, par value \$1.00 each		
Issued and fully paid, 4,700,000 shares. . .	4,700,000.00	
Less - discount	<u>3,294,457.65</u>	
	1,405,542.35	
Contributed surplus	<u>951,355.85</u>	
	2,356,898.20	
Deficit	<u>1,344,066.70</u>	<u>1,012,831.50</u>
		<u>\$1,029,131.50</u>

(Approved:

 Director
 Director

TORMONT MINES LIMITED

DEFERRED EXPLORATION AND ADMINISTRATIVE EXPENDITURES

For the nine months period ended September 30, 1967

Exploration

Lamotte Township, Quebec

Diamond drilling	\$ 5,152.50	
Engineers' fees	750.00	
Wages	440.85	
Transportation	870.46	
Supplies	483.81	
Trenching	2,000.00	
Government fees and licenses	489.00	\$ 10,186.62

Other

Government fees and licenses	274.29	
Workmen's compensation	329.93	
Wages	87.00	
Supplies	84.19	
Transportation	72.01	847.42
		<u>11,034.04</u>

Administrative

Accounting and secretarial services	1,600.00	
Annual report	1,036.04	
Listing fees	100.00	
Sundry	230.20	
	<u>2,966.24</u>	
Less: Interest earned	107.41	<u>2,858.83</u>

Total expenditures during period 13,892.87

Balance deferred, December 31, 1966 690,468.18
704,361.05

Deduct: Exploration expenditures, Lamotte Township, Quebec, transferred to Investment in shares in Fraser River Mines Limited. 59,643.03

Balance deferred, September 30, 1967 \$ 644,718.02

SUMMARY

Exploration

Nicola Mining Division, British Columbia	\$ 444,327.66	
Townships of Coleman and South Lorrain, Ontario	2,658.35	
Haultain and Farr Townships, Ontario	114,779.41	
Other	<u>4,000.00</u>	565,765.42

Administrative 78,952.60
644,718.02

TORMONT MINES LIMITED

STATEMENT OF DEFICIT

For the nine month period ended September 30, 1967

<u>Balance, December 31, 1966</u>	<u>\$1,344,065.70</u>
<u>Additions during the period</u>	<u>1.00</u>
Mining claims abandoned, Palmer Township	
<u>Balance, September 30, 1967</u>	<u>\$ 1,344,066.70</u>

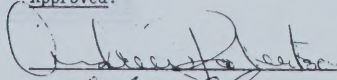
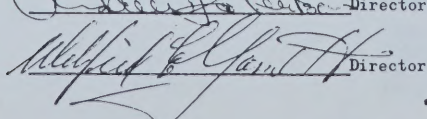
TORMONT MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 1967

<u>Source of funds</u>		
Director's loan		\$16,000.00
<u>Application of funds</u>		
Exploration expenditures, per statement	\$11,034.04	
Administrative expenditures, per statement	2,858.83	
Advances to Fraser River Mines Limited	<u>703.25</u>	<u>14,596.12</u>
<u>Increase in working capital</u>		<u>1,403.88</u>
<u>Working capital deficiency, December 31, 1966</u>		<u>643.32</u>
<u>Working capital, September 30, 1967</u>		<u>760.56</u>
<u>Working Capital</u>		
Current assets	1,060.56	
Current liabilities	<u>300.00</u>	<u>760.56</u>

Approved:

 Director
 Director

16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	On a solicitation of proxies, present management may be in a position to affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	450,000 shares Fraser River Mines Limited at cost \$74,643.03. No market value.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts. Shares of the Company are not in the course of primary distribution to the public.

CERTIFICATE OF THE COMPANY

DATED October 11, 1967

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"Andrew Robertson"

TORMONT MINES LIMITED

by:

CORPORATE
SEAL

"W. E. Garnett"

President

Vice-President

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

